



Life insurance that
rewards healthy living

The Income Continuation Benefit

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Protecting your income

Income protection ensures that your lifestyle will not be affected if you are injured or become severely ill.

Discovery Life's Income Continuation Benefit is a market-leading product that will pay your monthly income if you are unable to work due to sickness or injury.

You can choose to be covered until age 60, 65, 70 or for whole of life.

How we assess your claim

- Under the **Automatic Sickness Underpin** you will not need to prove loss of income for the first 24 months.
- Under the **Loss of Income Underpin** you will qualify for a payment if you lose income as a result of a sickness or injury.
- With the **LifeTime Severe Illness Underpin** you could receive up to 215% of your insured amount for up to six months, depending on the long-term lifestyle impact of the Severity A illness. This is only available if a seven-day or one-month waiting period is selected.
- If you qualify for a Category B disability claim, you will get 50% of your insured amount for up to five years with the **Capital Disability Underpin**.
- If you are hospitalised or suffer a qualifying fracture, you will get 100% of your insured amount for up to three months with the **Injury and Hospitalisation Underpin**. This is only available if a seven-day or one-month waiting period is selected.
- With the **whole of life option**, a new set of tailored medical criteria will be used after age 70.

Additional benefits to provide you with further protection

Immediate upgrade to 100% of your pre-disability income

If you become permanently disabled, your benefit amount will be upgraded to 100% of your income (after tax). If less than 40% of your income is selected as your insured amount, you will receive an automatic upgrade of 2.5 times your insured amount. We will also waive your waiting period on permanent disability.

Meet your upfront expenses with a lump-sum disability payment

If you qualify for a Category A disability claim, you can receive an upfront lump-sum payment of up to 36 times your Income Continuation Benefit amount, based on the long-term impact of the disability. This payment is over and above your regular monthly benefit payments.

Temporary Income Continuation Benefit

Protect up to 100% of your income (after tax) on temporary disability for up to 24 months by selecting the Temporary Income Continuation Benefit.

Family Protector on the Comprehensive Income Continuation Benefit

With the Family Protector, we will pay 100% of your insured amount for up to six months if your spouse or child suffers a severe illness (Severity A or B), or 100% of your insured amount for one month if your spouse passes away.

Cover for your other Discovery product premiums

The Contribution Protector covers your premiums for your other qualifying Discovery products at 100% for up to 24 months on the Comprehensive option, or 25% for up to 12 months on the Core option, on temporary disability. Discovery Life will pay out the same amounts on retrenchment or liquidation of your business (if you are a business owner), for up to six months, if a seven-day or one-month waiting period is selected.

Additional monthly payout for HealthyLiving spend

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The HealthyLiving Protector on the Comprehensive option provides a payout equal to three times your average HealthyFood, HealthyCare and HealthyGear spend, on permanent disability, until your benefit expiry age.

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Protection for daily travel

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The Transport Protector offers you access to Uber services, up to R5 000, if you are booked off work for longer than your waiting period. This is available on the Comprehensive option, if a seven-day or one-month waiting period is selected.

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Increase your payment every year during claim

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Increase your payment each year by CPI or CPI + 3%, or choose to keep your payment level.

Increase your cover without underwriting

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Increase your cover without underwriting every three years by 20%, subject to a negative HIV test, with the Guaranteed Insurability Benefit.

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Retrospective payment

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If you select a seven-day waiting period, you can get backdated payments from day one if you suffer from an injury or illness that qualifies for retrospective payments. Similarly, certain professionals in private practice or partnership may also qualify for backdated payments on the one-month waiting period.

Take care of your responsibilities as a business owner

Choose the **Overhead Expenses Benefit** and receive monthly funding for your business expenses while you are disabled.

Product features include:

- The option to choose between a seven-day and one-month waiting period. Similar to the Income Continuation Benefit, payments can be backdated to day one.
- Benefits will be payable for up to 24 months.
- You can select to be covered until age 60, 65 or 70.
- With the Automatic Sickness Underpin you will not need to prove that your share of qualifying overhead expenses is not being met by any income you still receive.

Our advanced claims process

At Discovery Life we take every measure to ensure that your claims are processed quickly, and your benefits are paid out fairly. With HealthID, an innovative application that places your health records in your doctor's hands, claims can now be submitted and assessed electronically.

Discovery's Claims Concierge service will also assist in coordinating your care if your illness requires it.





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Speak to your financial adviser about the range of Discovery Life products to suit your individual, personal or business needs.

Discovery Life is an authorised financial services provider. Registration number 1966/003901/06.

The Dollar Life Plan and Dollar Discovery Retirement Optimiser are issued by Discovery Life International, the Guernsey branch of Discovery Life Limited (South Africa), licensed by the Guernsey Financial Services Commission, under the Insurance Business (Bailiwick of Guernsey) Law 2002 to carry on long-term insurance business. The Dollar Life Plan and the Dollar Discovery Retirement Optimiser are also subject to the South African Long-term Insurance Act of 1998.

Discovery Life is an authorised financial services provider. Registration number 1966/003901/06. The Dollar Discovery Retirement Optimiser is administered by Discovery Life Investment Services (Pty) Limited trading as Discovery Invest, a subsidiary of Discovery Limited.

The trustee appointed by the Branch must hold the licensed insurer's assets representing at least 90% of policyholder liabilities in trust as imposed by a standard condition on the licence of the Insurer under section 12 of the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended).

The information given in this document is based on Discovery's understanding of current law and practice in South Africa and Guernsey.

No liability will be accepted for the effect of any future legislative or regulatory changes.