



The formula for  
successful investing

# Retirement Income Plans

## Benefit highlights

### Providing you an income through retirement

A Retirement Income Plan pays you an income during your retirement. We offer three Retirement Income Plans, the Linked Retirement Income Plan, the Guaranteed Escalator Annuity and the Fixed Retirement Income Plan. You must invest at least R60 000 to qualify for them.

### Manage your retirement portfolio the way that you want to with a boost of up to 50% to your income

#### The Linked Retirement Income Plan (a living annuity plan)

This plan is designed for people who want to actively manage their investments and do not mind exposure to market risks. You may withdraw an income between **2.5%** and **17.5%** of your fund value each year. Any remaining fund value will be shared amongst your beneficiaries when you die.

Our unique **Retirement Income Investment Integrator** increases your income in retirement by up to **50%** for the first 10 years. The increase depends on how much income you withdraw, your Vitality status and the proportion of your investment in qualifying Discovery funds. These income boosts do not reduce your investment value.

With the LifeBooster, if you die before you turn age 70, we will boost your fund value by up to **15%**.

#### Things to consider:

- It is your responsibility to manage your investment so that it lasts throughout your retirement
- Switching between funds may affect your Retirement Income Investment Integrator.

## Flexibility and certainty: The best of both worlds

### The Guaranteed Escalator Annuity

This plan gives you both a guaranteed minimum level of income that will last throughout your retirement, and flexible yearly income withdrawals. You may select from a range of our Annuity Escalator Funds.

In addition, any remaining fund value will be shared amongst your beneficiaries when you die.

### Things to consider:

- It is your responsibility to manage your investment so that it lasts throughout your retirement.

## Income certainty for the rest of your life

### The Fixed Retirement Income Plan

This plan gives you a guaranteed income for the rest of your life. You will need to choose:

- By how much you want your income to increase each year. You cannot change this rate, so get advice from your financial adviser when you choose it.
- **The income term:** You receive an income for the rest of your life, but you can also choose a guaranteed income term of between five and 20 years. If you pass away before the end of the guaranteed term, we will continue paying your income to your beneficiaries for the rest of the guaranteed term.
- **A single or joint annuity:** A joint annuity covers you and your spouse, and the retirement income payments continue until both of you pass away.

### Things to consider:

- This plan is designed for people with no other income, who need income certainty for life
- You will not outlive your retirement savings, but you will not leave any savings for your dependants.

If you have saved through the Discovery Retirement Optimiser and have a Discovery Life Plan, you may also get the following benefits:

**Convert your unneeded life cover into cash with the Life Plan Optimiser**

You can convert your unneeded Discovery Life Cover into tax-free payments during retirement. Your Life Fund reduces as the tax-free payments are made.

**Up to 25% extra income if you become disabled or severely ill after you retire, with the Ill-health Income Booster**

The Ill-health Income Booster increases your retirement income by up to 25% if you become disabled or severely ill after retirement. The percentage increase depends on the severity of the disability or illness.

**What's next?**

Ask your financial adviser for our investment plan fact files for more information on how our benefits work and what you must do to qualify for them. Our quotations will show you how the choices you make will affect the benefits you qualify for and the fees you will pay.

If you change the various products you have with us, you could affect your existing benefits and features on your investment plans. Please speak to your financial adviser before making any changes to your investment plans.

**Remember to discuss:**

- How the Retirement Income Investment Integrator works
- If you want income certainty, or the flexibility to manage your investments and income
- What you want to leave to your beneficiaries
- Tax considerations.

